

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2012-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2012 Loan Rates (points per lb.)								
			Staple 3/								
			26-31	32	33	34	35	36	37	38+	
W H I T E	SM & better 11 & 21	Leaf 1-2	-205	-175	10	210	445	530	545	550	
		3	-225	-190	-5	180	375	460	480	485	
		4	-280	-205	-95	100	230	295	310	310	
		5	-375	-320	-210	-55	115	170	190	190	
		6	-560	-470	-390	-305	-230	-215	-205	-205	
		7	-635	-620	-545	-455	-395	-375	-370	-370	
		MID 31	Leaf 1-2	-255	-190	-20	160	370	465	475	480
	3	-285	-200	-30	150	340	410	420	425		
	4	-335	-235	-130	70	190	260	270	270		
	5	-410	-350	-225	-100	80	120	135	135		
	6	-605	-490	-395	-320	-265	-240	-230	-230		
	7	-690	-635	-550	-460	-425	-400	-390	-390		
	SLM 41	Leaf 1-3	-420	-295	-150	50	145	190	195	195	
		4	-460	-320	-215	Base	85	125	130	130	
		5	-485	-430	-325	-205	-150	-95	-95	-95	
		6	-680	-555	-485	-395	-350	-325	-325	-325	
		7	-800	-715	-655	-575	-545	-530	-530	-530	
	LM 51	Leaf 1-4	-605	-505	-330	-260	-200	-185	-185	-185	
		5	-645	-590	-505	-395	-335	-310	-310	-310	
		6	-830	-695	-620	-540	-500	-485	-485	-485	
		7	-930	-815	-780	-715	-680	-670	-670	-670	
	SGO 61	Leaf 1-5	-660	-645	-575	-475	-430	-430	-430	-430	
		6	-855	-790	-725	-665	-635	-615	-615	-615	
		7	-955	-920	-835	-750	-720	-710	-710	-710	
	GO 71	Leaf 1-6	-975	-970	-905	-800	-770	-770	-770	-770	
		7	-1010	-1005	-950	-840	-815	-815	-815	-815	
	L I G H T S P O T T E D	SM & better 12 & 22	Leaf 1-2	-310	-225	-70	75	190	260	270	270
			3	-345	-245	-80	60	160	225	235	235
4			-385	-270	-165	-5	115	185	195	195	
5			-525	-425	-365	-200	-120	-95	-85	-85	
6			-685	-545	-495	-405	-365	-365	-355	-355	
7			-765	-695	-655	-580	-545	-535	-530	-530	
MID 32			Leaf 1-2	-395	-300	-150	-25	40	95	95	95
		3	-425	-320	-165	-45	15	85	85	85	
		4	-495	-380	-240	-145	-60	10	10	10	
		5	-590	-515	-410	-310	-260	-230	-230	-230	
		6	-740	-610	-560	-475	-440	-425	-425	-425	
		7	-845	-765	-705	-645	-615	-610	-610	-610	
SLM 42		Leaf 1-3	-500	-385	-280	-170	-95	-35	-35	-35	
		4	-565	-445	-300	-210	-145	-95	-95	-95	
		5	-650	-570	-445	-365	-305	-290	-290	-290	
		6	-830	-680	-610	-515	-480	-465	-465	-465	
		7	-925	-845	-765	-695	-660	-655	-655	-655	
LM 52		Leaf 1-4	-685	-540	-430	-385	-345	-340	-340	-340	
		5	-775	-625	-555	-490	-455	-455	-455	-455	
		6	-985	-800	-765	-665	-635	-635	-635	-635	
		7	-1075	-905	-870	-790	-765	-765	-765	-765	
SGO 62		Leaf 1-5	-825	-765	-710	-610	-595	-595	-595	-595	
		6	-1010	-985	-930	-820	-805	-805	-805	-805	
		7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

See footnotes page 2.

PREMIUMS AND DISCOUNTS FOR GRADE, STAPLE LENGTH, AND LEAF CONTENT OF 2012-CROP AMERICAN UPLAND COTTON 1/

	Color 2/	Leaf	2012 Loan Rates (points per lb.)							
			Staple 3/							
			26-31	32	33	34	35	36	37	38+
S P O T T E D	SM & better 13 & 23	Leaf 1-2	-450	-300	-245	-130	-95	-85	-85	-85
		3	-480	-325	-270	-155	-120	-110	-110	-110
		4	-535	-400	-340	-205	-170	-160	-160	-160
		5	-660	-500	-465	-330	-295	-285	-285	-285
		6	-745	-595	-550	-420	-380	-365	-365	-365
		7	-820	-710	-665	-590	-555	-540	-540	-540
	MID 33	Leaf 1-2	-565	-375	-320	-200	-190	-175	-175	-175
		3	-565	-375	-320	-200	-190	-175	-175	-175
		4	-630	-450	-390	-255	-240	-230	-230	-230
		5	-765	-570	-510	-405	-370	-360	-360	-360
		6	-840	-665	-645	-490	-490	-480	-480	-480
		7	-930	-765	-715	-655	-625	-620	-620	-620
	SLM 43	Leaf 1-3	-615	-570	-465	-400	-365	-345	-345	-345
		4	-680	-615	-515	-440	-390	-370	-370	-370
		5	-790	-680	-615	-570	-525	-520	-520	-520
		6	-875	-795	-750	-705	-690	-690	-690	-690
		7	-965	-925	-855	-815	-800	-800	-800	-800
	LM 53	Leaf 1-4	-810	-740	-660	-550	-525	-525	-525	-525
		5	-900	-790	-750	-615	-615	-615	-615	-615
		6	-1020	-945	-885	-775	-760	-760	-760	-760
7		-1105	-1015	-995	-870	-865	-860	-860	-860	
SGO 63	Leaf 1-5	-1030	-975	-910	-795	-765	-765	-765	-765	
	6	-1120	-1105	-1025	-905	-890	-885	-885	-885	
T I N G E D	SM 24	Leaf 1-2	-645	-505	-455	-320	-320	-320	-320	-320
		3	-645	-505	-455	-320	-320	-320	-320	-320
		4	-770	-630	-555	-420	-420	-420	-420	-420
		5	-870	-730	-680	-545	-545	-545	-545	-545
		6	-1020	-880	-830	-695	-695	-695	-695	-695
	MID 34	Leaf 1-2	-660	-520	-470	-335	-335	-335	-335	-335
		3	-660	-520	-470	-335	-335	-335	-335	-335
		4	-785	-645	-570	-435	-435	-435	-435	-435
		5	-885	-745	-695	-560	-560	-560	-560	-560
		6	-1035	-895	-845	-710	-710	-710	-710	-710
	SLM 44	Leaf 1-3	-780	-640	-590	-455	-455	-455	-455	-455
		4	-855	-740	-640	-505	-505	-505	-505	-505
		5	-950	-815	-740	-605	-605	-605	-605	-605
		6	-1100	-960	-910	-775	-770	-770	-770	-770
	LM 54	Leaf 1-4	-895	-765	-715	-580	-580	-580	-580	-580
5		-975	-840	-765	-630	-630	-630	-630	-630	
Yellow Stained	25	Leaf 1 & 2	-885	-745	-695	-560	-560	-560	-560	-560
		3	-885	-745	-695	-560	-560	-560	-560	-560
		4	-1010	-870	-795	-660	-660	-660	-660	-660
	35	Leaf 1 & 2	-900	-760	-710	-575	-575	-575	-575	-575
		3	-900	-760	-710	-575	-575	-575	-575	-575

1/ Discounts for all cells not shown are -4000

2/ COLOR GRADE SYMBOLS: SM-Strict Middling; MID- Middling; SLM-Strict Low Middling; LM-Low Middling; SGO-Strict Good Ordinary; GO-Good Ordinary

3/ STAPLE LENGTH IN INCHES: (26-31)=13/16 thru 31/32 Inch; (32)=1; (33)=1-1/32; (34)=1-1/16; (35) = 1-3/32; (36) = 1-1/8; (37) =1-5/32; (38+)=1-3/16 & longer

2012-CROP UPLAND COTTON SCHEDULE OF PREMIUMS AND DISCOUNTS

**Extraneous Matter
2012 Upland Cotton**

	Level 1	Level 2
	Points of discounts	
Tex-NM-Oklahoma-KS Bark	-250	-465
Prep. All Locations	-125	-700
Other 1/	-380	-730

1/ Bark in locations other than TX/NM/OK/KS. Extraneous matter other than bark and preparation, in all locations.

**Micronaire Differences
2012 Upland Cotton**

Micronaire Reading	Points
2.4 & lower	-955
2.5 through 2.6	-915
2.7 through 2.9	-645
3.0 through 3.2	-350
3.3 through 3.4	-185
3.5 through 3.6	0
3.7 through 4.2 a/	15
4.3 through 4.9	0
5.0 through 5.2	-230
5.3 & higher	-340

a/ Premium applies only to white grades 11-41, leaf 1-6; 51, leaf 1-5; light spotted grades 12-32, leaf 1-5; 42, leaf 1-4; and 52, leaf 1-3.

**Fiber Strength
2012 Upland Cotton**

Strength	points
17.9 & lower	-500
18.0 - 18.9	-270
19.0 - 19.9	-270
20.0 - 20.9	-270
21.0 - 21.9	-270
22.0 - 22.9	-215
23.0 - 23.9	-180
24.0 - 24.9	-155
25.0 - 25.9	-100
26.0 - 26.9	0
27.0 - 27.9	0
28.0 - 28.9	0
29.0 - 29.9	10
30.0 - 30.9	30
31.0 - 32.9	40
33.0 & higher	45

**Length Uniformity
2012 Upland Cotton**

Uniformity	Points
77.9 & lower	-95
78.0 - 78.9	-85
79.0 - 79.9	-50
80.0 - 80.9	0
81.0 - 81.9	0
82.0 - 82.9	10
83.0 - 83.9	20
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & higher	50